
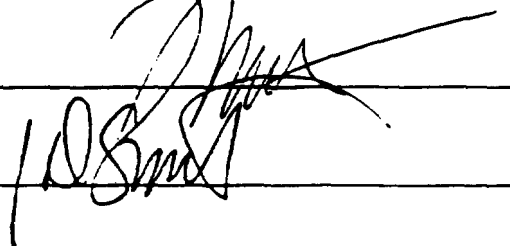


ADDENDUM

This addendum is to certify that the Board of Directors of Sinclair Broadcast Group, Inc. reduced the rate on the Promissory Note dated January 7, 1991 to Robert Smith has been reduced to 7.87% effective June 1, 1992.

WITNESS:







Robert E. Smith

Federal Communications Commission

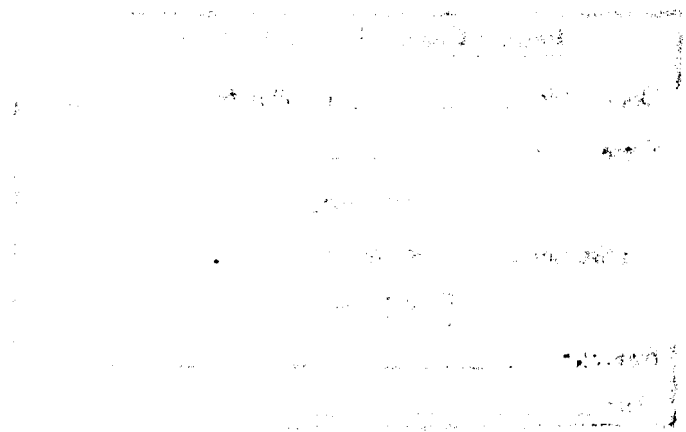
Docket No. 93.94 Exhibit No. 107AB21

Presented by Scrappy Howard

Disposition { Identified _____
Received _____
Rejected 9/13/94

Reporter P. McNulty

Date 9/13/94



PROMISSORY NOTE

Date: 5/26/93

ON DEMAND Robert E. Smith (hereinafter referred to as "Maker") promises to pay to the order of The Sinclair Broadcast Group Inc. (hereinafter referred to as the "Holder"), at such place as the Holder of this Note may from time to time designate, the sum of Forty Thousand Dollars (\$██████████), pursuant to the provisions hereof, to the Holder of this note by the undersigned upon demand, at which time all accrued and unpaid principal and interest, which may be owed by the undersigned, pursuant to the terms of this Note, shall be absolutely due and payable.

This Note shall bear interest on the unpaid principal balance hereof from time to time until maturity at the per annum interest rate of 4.32% compounded semi-annually.

Interest will be calculated on the basis of a three hundred sixty (360) day year, applied first to the actual number of days the principal sum of any portion thereof is outstanding.

The failure of the undersigned to pay, upon demand principal or interest on this Note shall be an occurrence of default hereunder. Whenever a default occurs under this Note, Holder may immediately, at their option, (a) declare this Note to be mature, and the unpaid balance of the principal sum, together with all unpaid and accrued interest thereon, to be immediately due and payable, and (b) exercise any and all rights and remedies available to him hereunder and under applicable laws.

If this Note is placed in the hands of an attorney for collection after demand for payment has been made, the undersigned shall pay all costs and expenses of collection, including reasonable attorney's fees.

In the event this Note or any installment when due hereunder is not paid within (10) days of the date when due, whether by maturity or acceleration, the Maker authorizes the clerk or any attorney of any court of record to appear for Maker, to waive the issuance and service of process and to enter judgement by confession in favor of the Holder of this Note for the balance then due on this Note, together with court costs, interest, and attorney's fees.

Each right, power, and remedy of the Holder hereof or under any other document evidencing this indebtedness or under applicable law shall be cumulative and concurrent, and the exercise of one or more of them shall not preclude the simultaneous or latter exercise by the Holder of any or all rights, powers, or remedies. No modification, change, waiver, or amendment of this Note shall be deemed to be made by the Holder unless in writing signed by the Holder.

FJS0020

Federal Communications Commission

Docket No. 93-94 Exhibit No. 407AB22

Presented by Scrapps Howard

Disposition

Identified 2/13/94

Received _____

Rejected 4/13/94

Reporter P. McTulley

Date 9/13/94

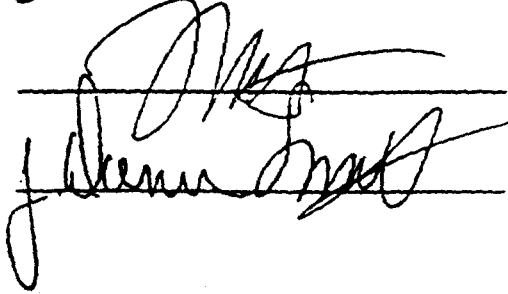
This Note shall be deemed made in and governed by the laws of the State of Maryland.

The signature of the undersigned is subscribed to this Note the day and year first above written.

WITNESS:



 (SEAL)
Robert E. Smith



Long Term AFRate / Stern Bloom 1/4/91

FJS0021

DAVID D. SMITH
2000 W. 41ST ST.
BALTIMORE, MD 21211

195

9/26/93 19

7-16
520 1192

PAY TO THE
ORDER OF

S B G mc

\$

DOLLARS



NORTH CHARLES OFFICE 414
MARYLAND NATIONAL BANK
BALTIMORE, MARYLAND 21218

MEMO

Loan Repay

David D. Smith

⑆052000168⑆ 0195 0002047173⑈

*Paid in Full
9/27/93*

FJS0022

Federal Communications Commission

Docket No. 9394 Exhibit No. 407AD23

Presented by Scupper & Mac

Disposition { Identified 1-1
Received _____
Rejected 9/13/94

Reporter P. McQuitty

Date 9/13/94

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements. It also mentions the need for regular audits and the importance of transparency in financial reporting.

2. The second part of the document focuses on the internal controls and the role of the internal audit function. It highlights the need for a strong internal control system to prevent fraud and errors, and the importance of the internal audit function in monitoring and evaluating the effectiveness of these controls.

3. The third part of the document discusses the role of the external audit firm in providing an independent opinion on the financial statements. It mentions the importance of selecting a reputable audit firm and the need for clear communication between the company and the audit firm.

4. The fourth part of the document discusses the role of the board of directors in overseeing the financial reporting process. It mentions the importance of the board's oversight and the need for the board to be informed of all material financial information.

5. The fifth part of the document discusses the role of management in ensuring the accuracy and integrity of the financial statements. It mentions the importance of management's oversight and the need for management to be transparent and accountable for the financial reporting process.

PROMISSORY NOTE

Date: 6/1/1992

ON DEMAND David D. Smith (hereinafter referred to as "Maker") promises to pay to the order of The Sinclair Broadcast Group Inc. (hereinafter referred to as the "Holder"), at such place as the Holder of this Note may from time to time designate, the sum of Two Hundred Fifty Thousand Dollars (\$██████████), pursuant to the provisions hereof, to the Holder of this note by the undersigned upon demand, at which time all accrued and unpaid principal, and interest, which may be owed by the undersigned, pursuant to the terms of this Note, shall be absolutely due and payable.

This Note shall bear interest on the unpaid principal balance hereof from time to time until maturity at the per annum interest rate of (7.87%) per annum.

Interest will be calculated on the basis of a three hundred sixty (360) day year, applied first to the actual number of days the principal sum of any portion thereof is outstanding.

The failure of the undersigned to pay, upon demand principal or interest on this Note shall be an occurrence of default hereunder. Whenever a default occurs under this Note, the Holder may immediately, at their option, (a) declare this Note to be mature, and the unpaid balance of the principal sum, together with all unpaid and accrued interest thereon, to be immediately due and payable, and (b) exercise any and all rights and remedies available to him hereunder and under applicable laws.

If this Note is placed in the hands of an attorney for collection after demand for payment has been made, the undersigned shall pay all costs and expenses of collection, including reasonable attorney's fees.

In the event this Note or any installment when due hereunder is not paid within (10) days of the date when due, whether by maturity or acceleration, the Maker authorizes the clerk or any attorney of any court of record to appear for Maker, to waive the issuance and service of process and to enter judgement by confession in favor of the Holder of this Note for the balance then due on this Note, together with court costs, interest, and attorney's fees.

Each right, power, and remedy of the Holder hereof or under any other document evidencing this indebtedness or under applicable law shall be cumulative and concurrent, and the exercise of one or more of them shall not preclude the simultaneous or latter exercise by the Holder of any or all rights, powers, or remedies. No modification, change, waiver, or amendment of this Note shall be deemed to be made by the Holder unless in writing signed by the Holder.

Federal Communications Commission

Docket No. 93-94 Exhibit No. 40TAB24

Presented by Scruggs Howard

Disposition { Identified 9/13/94
Received _____
Rejected 9/13/94

Reporter P. McNulty

Date 9/13/94

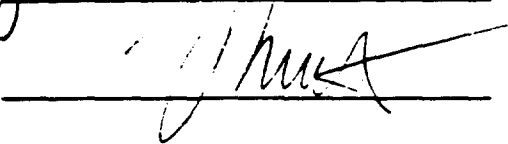
This Note shall be deemed made in and governed by the laws of the State of Maryland.

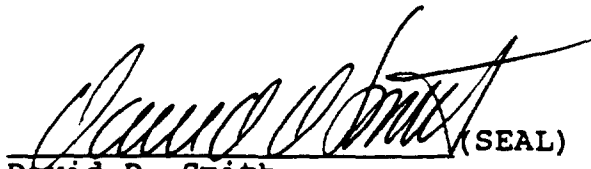
The signature of the undersigned is subscribed to this Note the day and year first above written.

WITNESS:









David D. Smith (SEAL)

SINCLAIR BROADCAST GROUP, INC.
MINUTES OF BOARD OF DIRECTORS MEETING

A meeting of the Board of Directors of Sinclair Broadcast Group, Inc. was held on Monday, September 20, 1993 at the office of the corporation, 2000 W. 41st Street, Baltimore, Maryland. All members were present.

With regard to bonuses for executive officers/principals, the following resolutions were approved by a unanimous vote:

WHEREAS

Through the combined effort of the executive officers/principals in the development of each of the Company's markets, namely WBFF, Baltimore, WPGH and WPTT, Pittsburgh and WTTE, Columbus, these companies have enjoyed an economic advantage in the purchases of programming. This advantage has enabled the Company to prosper as cash program payments for the stations have been substantially below the norm. These benefits can be traced historically to the profitability of each station. The value of this effort has been estimated at over \$ [REDACTED] to the Company as a whole.

RESOLVE

In an effort to partially compensate the executive officers for the value provided, a total special bonus of \$ [REDACTED], approximately 13%, is to be awarded as follows:

David Smith
J. Duncan Smith
Frederick Smith
Robert Smith

\$ [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
\$ [REDACTED]

WHEREAS

The Company recognizes that the individual accomplishment of the executive officers has been significant and that the related compensation and bonus payments have historically failed to fully recognize their accomplishments. Further, the Company recognizes that other significant employees of the Companies subsidiaries have been rewarded in a relatively greater manner than similar executives of other broadcast companies. As a historical consideration, the Company has benefitted by the under payment of a fair and comparable compensation plan in excess of \$ [REDACTED]

RESOLVE

The Company will recognize this benefit through payment of a special bonus of \$ [REDACTED] to be divided between the officers/principals as follows:

David Smith, President
J. Duncan Smith, Secretary
Frederick Smith, Asst. Sec.
Robert Smith, Treasurer
Total

\$ [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
\$ [REDACTED]

Federal Communications Commission

Docket No. 93-94 Exhibit No. 4-1A B35

Presented by Scrapps Howard

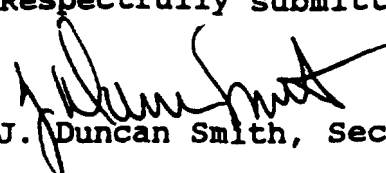
Disposition { Identified 9/13/94
Received 9/13/94
Rejected _____

Reporter P. McNulty

Date 9/13/94

There being no further business before the Board, the meeting was adjourned.

Respectfully submitted,


J. Duncan Smith, Secretary

SINCLAIR BROADCAST GROUP, INC.
Board of Directors Meeting

Minutes

A meeting of the Board of Directors of Sinclair Broadcast Group, Inc. was held on Thursday, September 17, 1992 at the office of the corporation, 2000 W. 41st Street, Baltimore, Maryland.

The Board unanimously agreed to amend the Sinclair Broadcast Group Health Insurance Plan and Employee Handbook as follows:

- 1) Every full-time employee of Sinclair Broadcast Group, Inc., as a condition of their employment, will be required to either (1) be covered by one of the health insurance plans offered or (2) provide proof, annually, that they have health insurance coverage elsewhere.
- 2) Employees that choose to remain covered under another employer's continuation of coverage program will not be eligible for additional compensation from the company.

There being no further business before the Board, the meeting was adjourned.


J. Duncan Smith, Secretary

Federal Communications Commission

Docket No. 9394 Exhibit No. 40TAB26

Presented by Scraps Howard

Disposition { Identified 9/13/94
Received 9/13/94
Rejected _____

Reporter P. McNulty

Date 9/13/94

SINCLAIR BROADCAST GROUP
MINUTES OF THE ANNUAL MEETING OF THE STOCKHOLDERS

Tuesday, February 2, 1993

The Annual Meeting of the Stockholders of Sinclair Broadcast Group, Inc. was held on Tuesday, February 2, 1993 at the office of the corporation, 2000 W. 41st Street, Baltimore, MD 21211.

Present were David, Duncan, Fred and Rob Smith and David Amy.

[REDACTED]

[REDACTED]

The Board members authorized a bonus to the owners of 20% of the 1992 excess cash flow.

The Board members agreed unanimously not to make any discretionary contribution to the 401(k) Profit Sharing Plan.

There being no further business before the Board, the meeting was adjourned.

Respectfully submitted,

J. Duncan Smith

J. Duncan Smith,
Vice President/Secretary

Federal Communications Commission

Docket No. 9394 Exhibit No. 40TAB27

Presented by Scrapps Howard

Disposition { Identified 9/13/94
Received 9/13/94
Rejected _____

Reporter P. McNulty

Date 9/13/94

SINCLAIR BROADCAST GROUP, INC.
401(K) PROFIT SHARING PLAN AND TRUST

SUMMARY PLAN DESCRIPTION